

Indicator 25: Rent burden by income

Spending more than 30% of income on rent housing costs: lower income compared to higher income renter households

Report Year	2018	2019	2020	2021	2022	2023	2024
Equality Score	12	13	15	17	22	29	29
<i>Comparison Group A:</i> % of lower income renter households that are rent burdened	79.1%	79.9%	82.0%	83.2%	85.6%	88.1%	88.5%
<i>Comparison Group B:</i> % of higher income renter households that are rent burdened	11.3%	11.6%	12.8%	14.2%	17.8%	23.9%	23.9%
Ratio of Comparison Group A to Comparison Group B	7.000	6.888	6.406	5.879	4.817	3.685	3.709
The equality score for this indicator increased by 17 since 2018.							



Lower income renters experience rent burden at a rate that is more than 3½ times that of higher income renters.

Note: The accepted federal standard for housing affordability states that no more than 30% of a household's gross income should be spent on rent and utilities expenses. Renters are classified as low-income for this indicator when their annual household income is less than \$35,000, and higher-income when their household income is equal to or greater than \$35,000.