

**OFFICE OF THE MAYOR
TULSA, OKLAHOMA**

EXECUTIVE Order No. 2024-07

**AMENDING AND RESTATING EXECUTIVE ORDER NO. 2021-01 REGARDING
THE DEFERRED COMPENSATION BOARD OF TRUSTEES**

WHEREAS, Executive Order 99-3 created the Deferred Compensation Board of Trustees and Executive Order 2021-01 updated the Deferred Compensation Board of Trustee’s composition and staff support titles;

WHEREAS, by way of this new Executive Order, Executive Order 2021-01 is being amended and restated to update the role of the Deferred Compensation Board of Trustees;

NOW THEREFORE, by virtue of the power vested in me as Mayor of the City of Tulsa it is hereby ordered:

Section 1. Purpose. The Deferred Compensation Board of Trustees of the City of Tulsa Deferred Compensation Plan (the “Plan”)

- A. is reestablished as the Deferred Compensation Board of the Plan (“Board”) and as such each member of the Board shall no longer serve as Trustee of the Plan, and
- B. is designated by the Plan Administrator (the City of Tulsa) to be responsible for polices and regulations for the administration of the Plan.

The Board shall serve as the committee to assist the Plan Administrator in Plan administration (the “Committee”). The Board will ensure that the Deferred Compensation plan(s) are administered in accordance with applicable state and federal statutes and regulations. The Board will approve expenditures and act as an appeal board for participants who have Plan complaints.

The Board will be responsible for the polices and rules for the general administration of the Deferred Compensation program. The Board will make recommendations to the Mayor regarding the employment of advisors.

The Mayor may accept, reject or modify the recommendation(s) submitted by the Board.

Section 2. Deferred Compensation Board. The Board shall consist of the following voting members:

- A. 1 member, as Chairperson, that is the City of Tulsa Personnel Director or designee from the Human Resources Department,
- B. 1 member who is Director of Finance,
- C. 2 members from AFSCME, Local 1180 with 1 of those 2 members being an LT and 1 being either an EC, AT, OT, IT or IS,
- D. 1 member from the Firefighters, Local 176,
- E. 1 member from the Fraternal Order of Police, Lodge 93, and
- F. 3 at-large members familiar with financial investments selected and appointed by the Mayor to serve at his pleasure.

Section 3. Staff Support for the Deferred Compensation Board

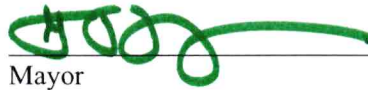
- Recording Secretary
- Retirement System Coordinator
- Consultants, as needed
- Legal Representative
- Finance/Budget Representatives

Section 4. Meetings. The Board shall meet at least quarterly. However, special meetings may be called at discretion of chairperson.

Section 5. Administration of Benefit Plans. The daily administrative activities of all employee benefits set forth above shall be performed by the Retirement Services Section within the Human Resources Department.

Section 6. Conflicting Executive Orders. This Executive Order supersedes Executive Order 99-3 and Executive Order 2021-01 and all conflicting executive orders.

Section 7. Effective Date. This order shall be effective on the 2nd day of December, 2024.



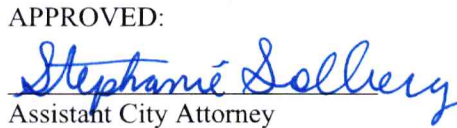
Mayor

DATED: NOV 13 2024

ATTEST:


City Clerk



APPROVED:


Assistant City Attorney