

**AUDIT CONSULTING PROJECT
WATER AND SEWER DEPARTMENT ASSET MANAGEMENT COMPLIANCE
PHASE TWO**

Auditor:

Lydia Musick, Deputy City Auditor

Purpose:

Assist Water and Sewer Department in developing a process for auditing compliance with the Asset Management Framework and achieving compliance with ISO 55001 Standards.

Scope:

Create self-assessment methodology for a selection of policies in the Asset Management Framework and develop training materials for creating and performing compliance reviews.

Procedures:

- Created training plan and materials for developing and performing internal audits for compliance with AMF policies and ISO 55001 Standards.
- Drafted seven audit tools to be reviewed and selected by Water Sewer Department for:
 - Collaborative discussions for improvement opportunities,
 - First draft templates for internal audit checklists, and/or;
 - Creation of data compliance dashboards.

Next Steps:

Office of City Auditor will be available for consulting on further planning and development of internal audit plan, audit risk matrix and audit schedule, upon department's request.