

**OFFICE OF THE MAYOR
TULSA, OKLAHOMA**

EXECUTIVE ORDER NO. 2020-17

ESTABLISHING AFFORDABLE HOUSING TRUST FUND COMMITTEE

WHEREAS, affordable housing is essential to the City of Tulsa's economic development through the creation of employment opportunities and increasing spending in the local economy;

WHEREAS, affordable housing and economic development are public purposes for the benefit of all City of Tulsa residents;

WHEREAS, the City of Tulsa published its Affordable Housing Strategy in December 2019; and

WHEREAS, the City of Tulsa's Affordable Housing Strategy will make the City of Tulsa an economically thriving, inclusive community with quality housing opportunities for all its residents;

WHEREAS, the Affordable Housing Trust Fund was established to support the goals of the Strategy through the production and preservation of affordable housing through developer grants and loans, landlord incentives, and rental assistance;

WHEREAS, the input and engagement of the community is essential to the success of the Affordable Housing Strategy and the Affordable Housing Trust Fund

NOW THEREFORE, by virtue of the authority vested in me as the Mayor of the City of Tulsa, it is hereby ORDERED:

Section 1. Purpose

To establish the Affordable Housing Trust Fund Committee to review applications for funding from the Affordable Housing Trust Fund and make recommendations to the Mayor of which applications should receive funding, the amount of funding they will receive, and the terms of the award.

Section 2. Membership

- A. The Committee will be comprised of no less than 8 and no more than 12 members appointed by the Mayor.
- B. At least three-fourths of the members must have their primary residence or primary place of business in the City of Tulsa's census tracts identified as low to moderate income by the United States Department of Housing and Urban Development (HUD).
- C. At least 1 member must be a trustee of the public body charged with administering the fund.
- D. Members of the Committee shall serve without compensation.

Section 3. Membership Duties

- A. To support the Affordable Housing Trust Fund's mission for the production or preservation of affordable

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housing through loans and grants for developers, landlord incentives, and rental assistance.

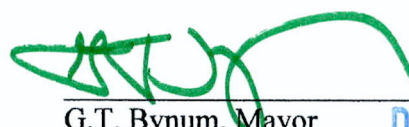
- B. To follow the Affordable Housing Trust Fund Policy as written and approved by the Mayor.
- C. To review applications for funding from the Affordable Housing Trust Fund and make recommendations to the Mayor of which applications should receive funding, the amount of funding they will receive, and the terms of the award.
- D. To attend at least quarterly meetings to review applications for the Affordable Housing Trust Fund and review the quarterly reports of recipients for compliance.

Section 4. Terms and Vacancies

- A. One-third of the members of the Committee shall be appointed for terms of office to expire December 31, 2021, one-third of the members of the Committee shall be appointed for terms of office to expire December 31, 2022, and one-third of the members of the Committee shall be appointed for terms of office to expire on December 31, 2023.
- B. Thereafter, members of the Committee shall be appointed for terms of office of 3 years.
- C. In the event of a vacancy prior to the expiration of a member's term, the Mayor shall appoint a member to fill the unexpired term of such member.
- D. If a Committee member misses two consecutive quarterly meetings, the member will be removed from the Committee and the Mayor shall appoint a new member to serve the remainder of the term.
- E. The Mayor shall have sole discretion over the appointment and removal of Committee members.

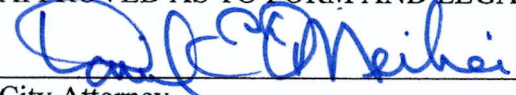
Section 5. Effective Date

This Executive Order shall take effect on this 9th day of December 2020.



 G.T. Bynum, Mayor DEC 09 2020

APPROVED AS TO FORM AND LEGALITY:



 City Attorney SHS 12-9-20

ATTEST:


 City Clerk



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