

Sales Tax Overview Committee Summary Status Report

On Programs Monitored by the STOC Committee
As of the close of City's Fiscal Year 2015-2016 (June 30, 2016)
Prepared by the City of Tulsa Finance Department
Approved by the Committee September 2016

Sales Tax Programs

❖ **2006 Sales Tax Program**

On May 9, 2006, voters approved the extension of the Third Penny Sales Tax Program authorizing \$463.5 million for capital projects in the City of Tulsa. The tax will fund 130 projects in six major categories, including Public Safety, Culture and Recreation, Economic and Neighborhood Development, Sanitary Sewer, Flood Control, Streets and Transportation, Facilities Renovation, and Capital Equipment.

- *Appropriated:* \$450.1 million
- *Spent:* \$409.8 million
- *Under Contract:* \$7.6 million

❖ **2008 Sales Tax Program (Fix Our Streets)**

In November of 2008, voters authorized a temporary increase in the sales tax levy of one and two-twelfths percent (1.167%); to remain effective until June 30, 2014, with the expectation of collecting \$166.6 million to be used for the repair, construction, and reconstruction of streets, bridges, and related infrastructure.

- *Appropriated:* \$145.5 million
- *Spent:* \$91.6 million
- *Under Contract:* \$24.9 million

❖ **2014 Sales Tax Program (Improve Our Tulsa)**

In November of 2013, voters authorized a temporary increase in the sales tax levy of one and one-tenth percent (1.1%); to remain effective until June 30, 2021, with the expectation of collecting \$565 million to be used for the repair, construction, and reconstruction of streets, bridges, and related infrastructure. Additionally, these funds will be used for repairs and expansion in other major categories, including Public Safety, Culture and Recreation, Economic and Neighborhood Development

- *Appropriated:* \$153.4 million
- *Spent:* \$59.1 million
- *Under Contract:* \$23.6 million

❖ **Major Sales Tax Projects Completed in FY 15-16**

Project:	District
1) Franklin Park Playground Improvements	1
2) Gilcrease Museum – Roof Replacement	Citywide
3) Lower Bird Creek Wastewater Treatment Plant Expansion	3/6

General Obligation (GO) Bond Programs

Approximately \$898 million has been appropriated from previous GO Bond Issues since the Sales Tax Overview Committee has been in existence. These GO Bond Issues have financed projects for water, parks, streets, sewer, stormwater, and public facilities.

❖ **2005 General Obligation Bond Issues**

In May 2005, a \$250 million GO Bond was approved by voters.

- *Appropriated:* \$273.8 million *
- *Spent:* \$269.9 million
- *Under Contract:* \$194,000

*Includes \$23.8 million from Oklahoma State University for its share of the construction costs for the Forensics Lab project

❖ **2008 General Obligation Bond Issues** (Citywide Streets Package)

In November 2008, a \$285 million GO Bond was approved by voters.

- *Appropriated:* \$285 million
- *Spent:* \$226.4 million
- *Under Contract:* \$18.8 million

❖ **2014 General Obligation Bond Issues** (Citywide Streets Package)

In November 2013, a \$355 million GO Bond was approved by voters.

- *Appropriated:* \$127 million
- *Spent:* \$19.9 million
- *Under Contract:* \$16.0 million

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❖ **Major GO Bond Projects Completed in FY 15-16**

Project:	District
1) WaterWorks Art Center – Roof Replacement	Citywide
2) Sheridan Rd. – 61 st St. South to 51 st St. South	7/9
3) Mingo Rd. – 41 st St. South to 31 st St. South	3

Summary

The STOC is pleased to report to the citizens of Tulsa that voted projects have either been completed as promised, are in the process of being completed, or are awaiting the availability of funds prior to beginning the project. In a few cases, the voted project has been eliminated or materially changed. The Committee is satisfied that the changes were prompted by valid engineering, budgetary or regulatory reasons not known when the project was presented to the electorate and, in each such case, those monies were appropriated to a similar project. All such changes have been approved by the Mayor and/or City Council as required by the relevant ordinances.

STOC Members

As of: June 30, 2016

Chair: Ashley Webb
Vice-Chair: Steven Roerman
Secretary: Karen J. O'Brien

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Brad Colvard
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